

Xceed AML Evidence Lake CDD

Key Benefits

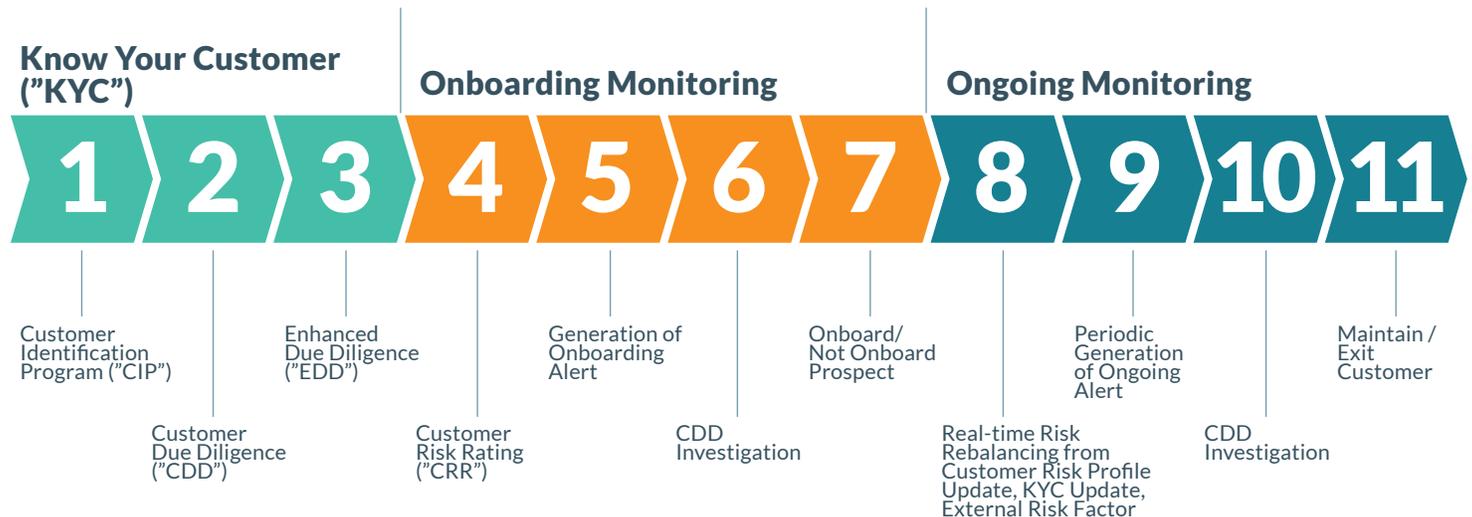
- Accelerate KYC form entry
- Customize and configure your own KYC Form
- Reduce customer onboarding time with Real-time Onboarding Monitoring
- Safely manage high risk customers with Real-time Ongoing Monitoring
- Test and validate risk factors at anytime

Financial institutions are pressured daily to comply with FinCEN's CDD Final Rule. This is due to the inflexibilities of their legacy systems and the time-consuming part of going back and forth with their vendor to make any changes. With new government regulations, new FinCEN guidance, new internal audit findings, and new bank product risk constantly emerging, changes that occur in the AML application need to be flexible and fast.

Built from the ground up, Xceed AML Evidence Lake™ Customer Due Diligence is designed to solve this limitation for financial institutions.

*previously Guardian Analytics AML Evidence Lake Customer Due Diligence

CUSTOMER DUE DILIGENCE PROCESS



Key Features

- Dynamic easy-to-use KYC form
- Customizable KYC form
- KYC repository
- Real-time customer risk rating
- Real-time generation of customer onboarding alert
- Configurable risk factors
- Validation of risk factor changes
- Customer risk profile
- Real-time generation of customer ongoing alert
- Link analysis to identify UBO and controlling parties

Easy to Use and Customizable KYC

The KYC form is made to be dynamic and easy to reduce form entry time. Headers are collapsable for simple movement across the form. Depending on the answer of certain questions, subsequent may or may not appear. Attachments are drag and droppable to the form. Mandatory fields are clearly highlighted. The KYC form is stored in the Xceed Evidence Lake KYC repository which ensures the KYC information is retained for as long as requested.

The KYC form is fully customizable at your financial institution. Questions can be added at anytime and scores can be associated to the questions. Adding a question is extremely easy to use allowing multiple types of questions including multiple choice, yes/no, single text field, etc. The KYC form will include CIP questions, and any CDD/EDD questions geared towards your financial institution.

The screenshot displays the 'KYC Individual Form' interface. On the left, there is a 'KYC Details' sidebar with fields for 'Version', 'Status', 'Not Submitted', 'Revision', 'Last Updated By', 'Risk', and 'Notes'. The main form area is titled 'KYC Individual Form' and contains several sections:

- Customer:** Fields for First Name (John), Last Name (Smith), Tax ID (234567890), and a checkbox for 'US Holder or Non-US Person'. It also includes dropdowns for Country of Citizenship (Spain Arab Republic) and Country of Residence (United States of America), a Role dropdown (Primary Owner), and a Mother's Maiden Name field (Johnson).
- Physical Address:** A section with a 'Yes/No' indicator for 'Is the individual a green card holder or equivalent?' (set to NO).
- Mailing Address:** A section for address details.
- Employment Information:** Fields for Name of Employer (John Smith LLC), Industry of Employer (Trade), and Occupation/Position/Title (Owner and CEO).
- Customer Identification:** A section for identification details.
- Expected Activity:** A section for activity details.
- Attach Supporting Documents:** A section with a 'Drop files to attach, or Upload' button.

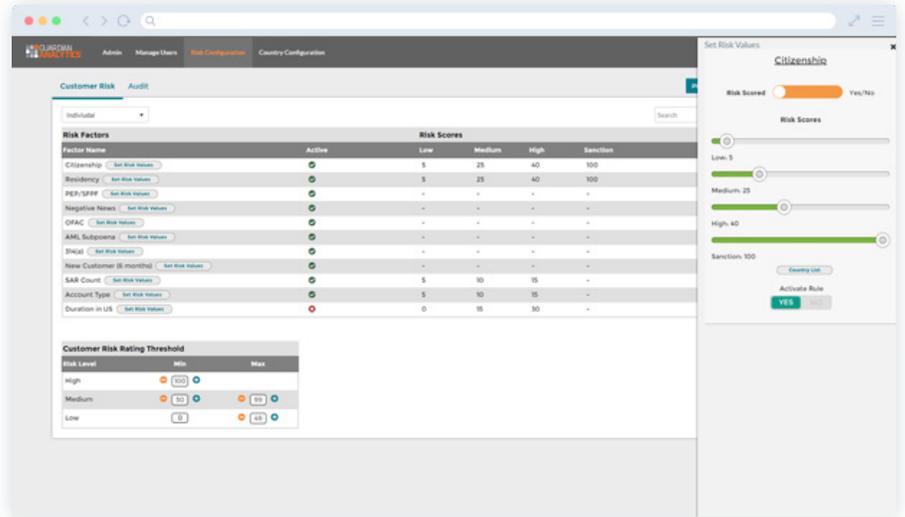
The screenshot shows a 'New Question Form' dialog box overlaid on a darker background. The dialog box contains the following fields:

- Question:** A text input field with the text 'How long has the individual been in the US?'.
- Answer:** A list of radio button options: '0 to 1 years', '1 to 2 years', and '3 or more years'.
- Type:** A dropdown menu set to 'Multiple Choice'.
- Risk Level:** A dropdown menu with options 'High', 'Medium', and 'Low'.
- Risk Factor:** A dropdown menu set to 'Duration in US'.
- Section:** A dropdown menu set to 'Customer'.
- Required:** A checkbox that is currently unchecked.

 At the bottom of the dialog, there are buttons for '+ Add', 'Remove' (three instances), 'ADD TO FORM', and 'CANCEL'.

Real-time Customer Risk Onboarding Monitoring

All prospects being onboarded at your financial institution will automatically be risk rated in real-time as part of the customer onboarding monitoring process. The risk rating will produce a high, medium, or low flag on the prospect allowing the banker to know immediately whether to onboard or wait until the BSA/AML team give an "ok". A real-time alert is generated if the risk is deemed high allowing for same day customer onboarding and better customer satisfaction.



Real-time Customer Risk Ongoing Monitoring

Upon onboarding of a prospect, the customer is now subjected to a real-time ongoing monitoring. Configurable periodic alerts will be generated on the customer depending on the risk of the customer. The application will rebalance the risk of the customer in real time for any customer profile update, KYC update, or external risk factors linked to the customer. Everything is done in an automated flow, giving you more time to do other important tasks.

