

Xceed Check Fraud Detection

Key Features

- Fraud risk scoring in real-time with reduced false positives
- Detects anomalous transactions for both check deposits and withdrawals
- Does not rely on static fraud rules
- Provides check kiting detection
- Alert and case management capabilities with best-in-class application user experience

Key Benefits

- **Reduce fraud losses** and risk by effectively detecting check fraud regardless of fraud schemes
- **Reduce false positives** and securely reduce friction for legitimate users by using advanced machine learning and behavioral analytics
- **Improve operational efficiency** and team productivity by allowing the fraud analysts to focus on high risk check transactions
- **Adapt to new fraud schemes** without depending on fraud rule updates

Fraudsters, continually experimenting and evolving their tactics, render rule-based check fraud solutions ineffective. Traditional fraud monitoring rules for check deposits not only generate a large number of false positives, but also are not sufficient enough to catch cleverly engineered fraud such as check kiting schemes. Today, check fraud continues to cause extensive financial losses for financial institutions.

Early detection is key to converting check fraud loss into fraud prevention. Xceed Check Fraud Detection* utilizes machine learning to learn an individual user's behavior by analyzing check transaction patterns, and identifying unusual activity deviating from a user's normal behavior pattern. The ability for Xceed Check Check Fraud Detection to alert the fraud team based on ranked risk for the right individual greatly reduces false positives. This enables a financial institution to increase fraud operation efficiency by allowing fraud analysts to spend more time on an actual investigation.

*previously Guardian Analytics Check Fraud Detection

Xceed Check Fraud Detection monitors, analyzes, and calculates a risk score for every check transaction, providing fraud prevention for check deposits and withdrawals across all channels.

PREVIOUSLY  GUARDIAN
ANALYTICS®

About Guardian Analytics

Guardian Analytics is the pioneer and leading provider of behavioral analytics and machine learning solutions for preventing banking and enterprise portal fraud. Hundreds of financial institutions have standardized on Guardian Analytics' innovative solutions to mitigate fraud risk and rely on the company to stop the sophisticated criminal attacks targeting retail and commercial banking clients. With Guardian Analytics, financial institutions build trust, increase competitiveness, improve their customer experience and scale operations. Guardian Analytics was acquired by NICE Actimize in August, 2020. For more information, please visit guardiananalytics.com or niceactimize.com. Guardian Analytics is a registered trademark of Guardian Analytics, Inc.

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